

DEALING WITH SMALL FAMILY TRUSTS

THURSDAY 16 MAY 2024 – 14:00 – 17:15

- Registration:** 13.30
- Venue:** Carlton Hotel, East Overcliff Drive, Bournemouth, Dorset BH1 3DN
- Parking:** Please note the entrance to the car park is in Grove Road. There is no charge for BDLS delegates to park – just inform Reception of their car registration number when they arrive. The car park has recently been extended so there is now plenty of parking available. Alternatively, there is metered street parking on the roads around the hotel.
- Cost:** **£75** Solicitor Member; Associate Member; Trainees (Solicitor, Cilex & Apprentices)
£100 Non Member of BDLS
- Booking Reference:** 990
- CPD:** 3
- SRA Competence:** B <https://www.sra.org.uk/solicitors/resources/continuing-competence/cpd/competence-statement/>

Many married couples (and to a lesser extent cohabitees) solve the problem of protecting assets against care home fees and second marriages by the use of trusts. They may be nil rate band discretionary trusts or flexible life interest trusts.

This session considers some of the problems that can arise in relation to such trusts. It will consider:

- **Does the trust have to be registered, taking into account the different requirements of the 4th and 5th Anti-Money Laundering Directive?**
- **Should a nil rate band discretionary trust be brought to an end on first death or kept going?**
- **Should it be converted into a life interest trust?**
- **How can the costs of running such trusts be reduced?**
 - **Conferring rights to income**
 - **Mandating income**
- **What if a trustee loses capacity? Can they be removed?**
- **Tax implications of terminating a trust**
- **Is the residence nil rate band available?**

Speaker Profile:

This lecture will be presented by **LESLEY KING**. Professional Development Consultant at the University of Law is Co-Author of Wills, Taxation and Administration: A Practical Guide; A Modern Approach to Wills, Administration and Estate Planning (with Precedents); A Practitioner's Guide to Wills; Wills: A Practical Guide and Editor of The Probate Practitioner's Handbook. She is the Wills and Probate Columnist for the Law Society Gazette, and writes and lectures extensively on Wills, Taxation and related matters.



Please book online at:

<https://www.bournemouthlaw.com/bournemouth-district-law-society-lectures>

Course Notes: For environmental reasons, BDLS will no longer be providing printed course notes at lectures. Lecture notes will be emailed to delegates in advance for either printing or accessing via their laptop or alternative device on the day.

Payment for lectures: Please be aware that payment must be received at the office **before** the lecture takes place. Course bookings will only be confirmed upon payment. All payments are to be paid by BACS. No refunds within 7 days of the course.